

Monday 28th April

Dollar has continued to hold the levels seen late last week as better than expected corporate earnings figures and optimistic activity reports made the market think again over potential US rate cuts.

We have moved to a three week high against the euro and close to a two month high against the Japanese yen subsequently.

With a lack of data today, most currencies will be trading according to external factors; credit and equity markets moving sentiment and rumour.

Sterling has also made gains against the single currency over the past few days as health concerns weighed on the euro. GBP will however remain under pressure after poor Hometrack data overnight and with a week full of data expected to be lower than previous readings. More on this will be found in today's sterling update.

Strong CPI data also made sure that Friday was a good day for AUD. The inflation level rose to the highest seen since 1991 smashing belief that the RBA may loosen its stance later in the year.

### Today's Data

Germany: 07.00 Gfk Consumer Conf  
Expected: 4.4  
Previous: 4.6  
Actual: 5.9

### Indicative Rates

	Sell	Buy
GBPEUR	1.2649	1.2677
GBPUSD	1.9777	1.9799
EURUSD	1.5618	1.5641
GBPJPY	205.90	208.01
GBPAUD	2.1104	2.1158
GBPNZD	2.5175	2.5250
GBPCAD	1.9962	2.001
GBPZAR	14.95	15.01
USDZAR	7.55	7.58
GBPPLN	4.3360	4.361

Rates are dependent on amount transacted

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Email: ([jeremy.cook@worldfirst.com](mailto:jeremy.cook@worldfirst.com)) Please feel free to contact me at anytime regarding these briefings, if you have any questions or thoughts on them, or if you are interested in a particular event in the calendar.

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